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Norman H. Bangerter, Governor Dee C. Hansen, Executive Director Dianne R. Nielson, Ph.D., Division Director

355 W. North Temple • 3 Triad Center • Suite 350 • Salt Lake City, UT 84180-1203 • 801-538-5340

June 19, 1987

CERTIFIED RETURN RECEIPT REQUESTED P 001 717 712

First Interstate Bank of Utah 175 South Main Street Salt Lake City, Utah 84111

Gentlemen:

Re: Irrevocable Letter of Credit No. 1930, Crater Exploration, Inc., ACT/019/017, Cato Placer Sand No. 1, Grand County, Utah

We are releasing the referenced Irrevocable Letter of Credit in the amended amount of 1,900.00 per the approval of the Board of Oil, Gas and Mining.

If any additional information is needed, please feel free to contact me.

Best regards.

Dianne R. Nielson

Director

FJF/clj
Attachment
cc: L. Braxton
F. Filas
Crater Exploration, Inc.
1210R/45